

BICEP Members: SEP

Adobe Akamai

Annie's Inc.

Autodesk Aveda*

Avocado Green B Lab

Ball Corp. Ben & Jerry's*

Biogen Blue Cross Blue Shield Bonterra Organic Vineyards

Burt's Bees Burton Snowboards

Clif Bar & Company* CommonSpirit

Danone North America Dick's Sporting Goods*

DoorDash*

DSM* Eaton*

eBay Inc. EILEEN FISHER*

Etsy

Gan Inc.*

General Mills, Inc.*

Grove Collaborative Inc Hackensack Meridian Health

Hannon Armstrong Happy Family Organics HP Inc.

Holcim US* Ideanomics

IKEA Retail U.S.*

Impossible Foods Inc.

Indigo Agriculture Inc.

Kaiser Permanente KB Home

L Brands

L'Oreal USA Levi Strauss & Co.

LinkedIn Logitech Lvft*

Mars Incorporated*

Mass General Brigham

McDonald's Microsoft

Nature's Path Foods

Nestle USA*

New Belgium Brewing

Nike, Inc.

NortonLifeLock Outdoor Industry Association

Palisades Tahoe PayPal

Recreational Equipment Inc.*

Salesforce

Seventh Generation

SFO Airport

Sealed

Seventh Generation Siemens

Sierra Nevada Brewing

Snowsports Industries America Solectrac

Starbucks

Stonyfield Farm The North Face

Tiffany & Co.

Timberland Trane*

Unilever

Vail Resorts*

VF Corporation

Workday* Worthen Industries January 30, 2023

Sen. Kari Dziedzic Majority Leader Minnesota Senate

Sen. Nick A. Frentz Assistant Majority Leader Minnesota Senate

Sen. Mark T. Johnson Minority Leader Minnesota Senate

Ceres BICEP Network Support for 100% Clean Energy by 2040 (SF 4)

Dear Majority Leader Dziedzic, Assistant Majority Leader Frentz, Minority Leader Johnson, and Members of the Senate:

On behalf of the Ceres Business for Innovative Climate and Energy Policy (BICEP) Network, a coalition of more than 80 major employers and manufacturers across the United States, several of whom have operations and facilities in Minnesota, I write to express our support for the 100% Clean Energy by 2040 legislation (SF 4).

We commend House and Senate leaders and the Walz-Flanagan administration for their commitment to fully decarbonizing the state's electricity mix by 2040, in alignment with the Minnesota Climate Action Framework and the Paris Climate Accord. While Minnesota's electric sector has made significant progress towards its decarbonization goals and is on track to achieve greater greenhouse gas (GHG) reductions through the Energy Conservation & Optimization Act of 2021, additional action like SF 4 is necessary to meet the state's longer-term goal of achieving an equitable net zero emission economy that benefits all Minnesotans.

Companies know that climate risk equals business risk and the Ceres BICEP Network supports this legislation because it would help companies address the significant risk posed by climate change, safeguard the competitiveness of their supply chains, and allow them to meet the growing demands of their customers and investors. Many Minnesota businesses have made ambitious commitments to reduce greenhouse gas (GHG) emissions and have recently voiced their support for the state's transition to a net zero emission economy by 2050. Passage of SF 4 will help Minnesota grow a prosperous and equitable clean energy economy that allows companies to meet their climate goals.

SF 4 defines environmental justice areas and prescribes new and important regulatory requirements to consider impacts to environmental justice areas when evaluating utility proposals. As Minnesota transitions to a net zero economy, we must ensure that those who have historically borne a disproportionate burden of climate pollution are provided direct and equitable access to clean energy and are truly able to reap the benefits.

The businesses in our coalition take the urgent threat of climate change seriously and recognize the significant opportunity for Minnesota to do the same. Passing SF 4 is an important step to achieving the longer-term goal of carbon neutrality and will send a signal that Minnesota continues to be a leader in the transition to a clean energy economy.

Thank you for the opportunity to provide this written testimony, and please do not hesitate to contact us with any questions.



Sincerely,

Anne L. Kelly

Vice President Government Relations, On behalf of Business for Innovative Climate and Energy Policy (BICEP)

*The <u>Ceres BICEP Network</u> comprises influential companies advocating for stronger climate and clean energy policies at the state and federal level in the U.S. **Ceres BICEP Members listed in bold on the page above have direct operations in Minnesota.** For more information on the Ceres BICEP Network, visit <u>www.ceres.org/BICEP</u>.

CC: Members of the Minnesota Seante

For additional information, please contact Deana Dennis, Senior Manager of State Policy at Ceres (ddennis@ceres.org).